

RURAL MUNICIPALITY OF PENSE NO. 160
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 4,453,920	\$ 3,843,525
Taxes Receivable - Municipal (Note 3)	53,725	10,199
Other Accounts Receivable (Note 4)	241,338	87,975
Assets Held for Sale	-	-
SARM (Note 5)	97,318	123,071
Other	-	-
Total Financial Assets	4,846,301	4,064,770
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 6)	42,977	80,939
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs (Note 7)	30,000	39,000
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 8)	-	-
Lease Obligations	-	-
Other Liabilities	-	-
Total Liabilities	72,977	119,939
NET FINANCIAL ASSETS	4,773,324	3,944,831
NET NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedules 6, 7)	6,285,441	6,384,640
Prepayment and Deferred Charges	130	276
Stock and Supplies	2,269,249	2,050,958
Other	-	-
Total Non-Financial Assets	8,554,820	8,435,874
Accumulated Surplus (Deficit) (Schedule 8)	\$ 13,328,144	\$ 12,380,705

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF PENSE NO. 160

Statement of Operations
For the year ended December 31, 2022

Statement 2

		2022 Budget	2022	2021
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 3,280,612	\$ 3,284,154	\$ 2,956,298
Fees and Charges	(Schedule 4, 5)	124,640	278,416	240,721
Conditional Grants	(Schedule 4, 5)	72,628	76,836	60,035
Tangible Capital Assets Sales - Gain (Loss)	(Schedule 4, 5)	-	2,631	(4,592)
Land Sales - Gain	(Schedule 4, 5)	-	-	13
Investment Income and Commissions	(Schedule 4, 5)	17,000	90,338	31,406
Other Revenues	(Schedule 4, 5)	-	-	-
Total Revenues		3,494,880	3,732,375	3,283,881

Expenses				
General Government Services	(Schedule 3)	269,793	275,748	265,046
Protective Services	(Schedule 3)	47,800	45,284	38,805
Transportation Services	(Schedule 3)	3,448,651	2,408,461	1,968,346
Environmental and Public Health Services	(Schedule 3)	75,600	51,153	70,451
Planning and Development Services	(Schedule 3)	31,500	10,070	56,915
Recreation and Cultural Services	(Schedule 3)	7,920	7,919	7,614
Utility Services	(Schedule 3)	31,536	26,998	29,333
Total Expenses		3,912,800	2,825,633	2,436,510

Surplus (Deficit) before Other Capital Contributions	(417,920)	906,742	847,371
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Other Capital Contributions (Schedule 4, 5)	56,394	40,697	61,900
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Surplus (Deficit) of Revenues over Expenses	(361,526)	947,439	909,271
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Accumulated Surplus (Deficit), Beginning of Year	12,380,705	12,380,705	11,471,434
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Accumulated Surplus (Deficit), End of Year	\$ 12,019,179	\$ 13,328,144	\$ 12,380,705
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